

**Note: Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.**

## **DLR**

**DEMPSEY LORD SMITH, LLC  
901 N BROAD ST STE 400  
ROME, GA 30161**

### **SEC Rule 606 Quarterly Report for the Quarter Ending December 31, 2017**

#### **Securities Listed on New York Stock Exchange**

##### **Summary Statistics:**

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total market orders	81.69%
Limit orders as percentage of total limit orders	13.25%
Other orders as percentage of total other orders	5.05%

##### **Venues Receiving Significant Percentage of Total Non-Directed Orders:**

1. Citadel Securities LLC	39.34%
2. VIRTU Americas LLC	39.21%
3. Two Sigma Securities, LLC	6.28%
4. G1 Execution Services, LLC	3.01%
5. Instinet LLC	3.01%
6. BATS BYX Exchange	2.46%
7. Cboe EDGX U.S. Equities Exchange	2.19%
8. BNY Mellon Capital Markets LLC	1.23%
9. New York Stock Exchange	1.09%
10. UBS Securities, LLC	1.09%

##### **Information Concerning Significant Venues :**

###### **1. Citadel Securities LLC**

###### **Types of Orders Routed to Venue :**

Market orders as percentage of total market orders	39.46%
Limit orders as percentage of total limit orders	24.74%
Other orders as percentage of total other orders	75.68%

###### **2. VIRTU Americas LLC**

###### **Types of Orders Routed to Venue :**

Market orders as percentage of total market orders	41.64%
Limit orders as percentage of total limit orders	31.96%
Other orders as percentage of total other orders	18.92%

3. Two Sigma Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	7.36%
Limit orders as percentage of total limit orders	2.06%
Other orders as percentage of total other orders	0.00%

4. G1 Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	3.51%
Limit orders as percentage of total limit orders	1.03%
Other orders as percentage of total other orders	0.00%

5. Instinet LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	3.51%
Limit orders as percentage of total limit orders	1.03%
Other orders as percentage of total other orders	0.00%

6. BATS BYX Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	3.01%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

7. Cboe EDGX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	16.49%
Other orders as percentage of total other orders	0.00%

8. BNY Mellon Capital Markets LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.17%
Limit orders as percentage of total limit orders	2.06%
Other orders as percentage of total other orders	0.00%

9. New York Stock Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	8.25%
Other orders as percentage of total other orders	0.00%

10. UBS Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.33%
Limit orders as percentage of total limit orders	4.12%
Other orders as percentage of total other orders	5.41%

## Securities Listed on The Nasdaq Stock Market

### Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total market orders	61.54%
Limit orders as percentage of total limit orders	33.49%
Other orders as percentage of total other orders	4.97%

### Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Citadel Securities LLC	33.97%
2. VIRTU Americas LLC	32.21%
3. Cboe EDGX U.S. Equities Exchange	10.10%
4. NASDAQ Execution Services, LLC	9.13%
5. Two Sigma Securities, LLC	5.45%
6. G1 Execution Services, LLC	3.37%
7. Instinet LLC	1.92%
8. UBS Securities, LLC	1.76%
9. BATS BYX Exchange	1.12%
10. BNY Mellon Capital Markets LLC	0.96%

### Information Concerning Significant Venues :

#### 1. Citadel Securities LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	42.45%
Limit orders as percentage of total limit orders	15.79%
Other orders as percentage of total other orders	51.61%

#### 2. VIRTU Americas LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	38.80%
Limit orders as percentage of total limit orders	19.62%
Other orders as percentage of total other orders	35.48%

#### 3. Cboe EDGX U.S. Equities Exchange

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	30.14%
Other orders as percentage of total other orders	0.00%

#### 4. NASDAQ Execution Services, LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	27.27%
Other orders as percentage of total other orders	0.00%

5. Two Sigma Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	7.55%
Limit orders as percentage of total limit orders	2.39%
Other orders as percentage of total other orders	0.00%

6. G1 Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	4.43%
Limit orders as percentage of total limit orders	1.91%
Other orders as percentage of total other orders	0.00%

7. Instinet LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	3.13%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

8. UBS Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.52%
Limit orders as percentage of total limit orders	2.39%
Other orders as percentage of total other orders	12.90%

9. BATS BYX Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.82%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

10. BNY Mellon Capital Markets LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.30%
Limit orders as percentage of total limit orders	0.48%
Other orders as percentage of total other orders	0.00%

## Securities Listed on NYSE MKT or Regional Exchanges

### Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total market orders	84.75%
Limit orders as percentage of total limit orders	15.01%
Other orders as percentage of total other orders	0.24%

### Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Citadel Securities LLC	36.32%
2. VIRTU Americas LLC	35.59%
3. Two Sigma Securities, LLC	7.99%
4. G1 Execution Services, LLC	5.08%
5. NASDAQ Execution Services, LLC	4.36%
6. Cboe EDGX U.S. Equities Exchange	2.91%
7. Instinet LLC	2.66%
8. BATS BYX Exchange	1.94%
9. BNY Mellon Capital Markets LLC	1.69%
10. UBS Securities, LLC	1.21%

### Information Concerning Significant Venues :

#### 1. Citadel Securities LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	39.71%
Limit orders as percentage of total limit orders	16.13%
Other orders as percentage of total other orders	100.00%

#### 2. VIRTU Americas LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	37.71%
Limit orders as percentage of total limit orders	24.19%
Other orders as percentage of total other orders	0.00%

#### 3. Two Sigma Securities, LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	8.57%
Limit orders as percentage of total limit orders	4.84%
Other orders as percentage of total other orders	0.00%

#### 4. G1 Execution Services, LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	5.71%
Limit orders as percentage of total limit orders	1.61%
Other orders as percentage of total other orders	0.00%

5. NASDAQ Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	29.03%
Other orders as percentage of total other orders	0.00%

6. Cboe EDGX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	19.35%
Other orders as percentage of total other orders	0.00%

7. Instinet LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.57%
Limit orders as percentage of total limit orders	3.23%
Other orders as percentage of total other orders	0.00%

8. BATS BYX Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.29%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

9. BNY Mellon Capital Markets LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.00%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

10. UBS Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.14%
Limit orders as percentage of total limit orders	1.61%
Other orders as percentage of total other orders	0.00%

## Exchange - Listed Options

### Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total market orders	2.22%
Limit orders as percentage of total limit orders	94.81%
Other orders as percentage of total other orders	2.96%

### Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. NASDAQ PHLX Options	27.78%
2. Cboe BZX Options Exchange, Inc.	16.30%
3. Cboe Options Exchange	14.81%
4. ISE Gemini Options Exchange	9.63%
5. NASDAQ Options Market	9.26%
6. The MIAX Options Exchange	7.41%
7. NYSE Arca Options	4.81%
8. BOX Option Exchange	3.70%
9. Cboe EDGX Option Exchange	2.59%
10. NYSE Amex Options	2.22%

### Information Concerning Significant Venues :

#### 1. NASDAQ PHLX Options

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	33.33%
Limit orders as percentage of total limit orders	26.95%
Other orders as percentage of total other orders	50.00%

#### 2. Cboe BZX Options Exchange, Inc.

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	16.02%
Other orders as percentage of total other orders	37.50%

#### 3. Cboe Options Exchange

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	33.33%
Limit orders as percentage of total limit orders	14.45%
Other orders as percentage of total other orders	12.50%

#### 4. ISE Gemini Options Exchange

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	10.16%
Other orders as percentage of total other orders	0.00%

5. NASDAQ Options Market

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	9.77%
Other orders as percentage of total other orders	0.00%

6. The MIAX Options Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	16.67%
Limit orders as percentage of total limit orders	7.42%
Other orders as percentage of total other orders	0.00%

7. NYSE Arca Options

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	5.08%
Other orders as percentage of total other orders	0.00%

8. BOX Option Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	3.91%
Other orders as percentage of total other orders	0.00%

9. Cboe EDGX Option Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	2.73%
Other orders as percentage of total other orders	0.00%

10. NYSE Amex Options

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	2.34%
Other orders as percentage of total other orders	0.00%